support. Management investment companies can obtain attractive tax advantages if they are set up for the purposes of investing in R&D and in high technology. These have been of considerable assistance to new companies which are now starting to turn from high risk ventures towards more mature investments. The impact of the above schemes has been quite dramatic. Registrations under the tax scheme indicate that companies will spend \$1.2 million on research and development in 1986/87. The increases have lifted private sector research and development as a percentage of GDP and our figures now start to pale in comparison. I regard this speech of Senator Button's as an important document to answer what our Ministers and our opposition spokesman are saying in this country.

Ladies and Gentlemen of this jury I want to put my case to you. If you have a case and you have an argument which is rebutted by the Treasury of this country, then I submit that information cannot be accurate. Therefore I intend to keep pursuing it until some stage, somewhere, we will be able to get something done for science and technology in this country.

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A.J. Popay

The 40th Anniversary Conference was held in Nelson, 10-13 August, 1987. The conference was opened by Dr Roy Harrison who gave conference delegates a nostalgic trip through 40 years of pest control.

As expected, the number of papers was slightly down on previous years with 49 full papers and 11 research notes presented. The programme was supplemented by an interesting address by Dr Oliver Sutherland on 'Genetic Manipulation of Plants for Pest Resistance' and an after dinner speech by Sir David Beattie on the subject of the Science and Technology Report. Sir David's address is published in this Proceedings.

The Annual General Meeting accepted a proposal for a new student's award worth up to \$1000. The award should be available to applicants later this year. A proposal for a fourth category of membership, that of Associate Membership, was also passed. This will allow students and retired members membership of the Society for half the cost of a full subscription.

An award was made this year to Mr Paul Wright, a student at Lincoln, to assist him to attend our 1988 conference in Auckland and a conference in Australia.

Membership of the Society remains stable at about 400 members. The Canterbury local branch has gone into abeyance but the Hawkes Bay, Nelson and Waikato branches remain active.